

WHAT IS CLAIMED IS:

- 1           1.     A system for selling or pricing a product, the system  
2     comprising:  
3                 a data collection system configured to collect data relating to  
4     the product; and  
5                 a pricing system in electronic communication with the data  
6     collection system, the pricing system configured to sell or price the  
7     product in accordance with the data relating to the product.
- 1           2.     The system of Claim 1, wherein the pricing system is in  
2     electronic communication with the data collection system via wireless  
3     transmitter.
- 1           3.     The system of Claim 2, wherein the data relating to the  
2     product is location data.
- 1           4.     The system of Claim 1, wherein the data relating to the  
2     product is location data.
- 1           5.     The system of Claim 1, wherein the data relating to the  
2     product is data relating to at least one selected operational parameter.
- 1           6.     The system of Claim 1, wherein the data collection system  
2     further comprises a data storage system.
- 1           7.     The system of Claim 6, wherein the data storage system is  
2     configured to communicate with the pricing system.
- 1           8.     The system of Claim 1, wherein the product is an insurance  
2     policy.
- 1           9.     The system of Claim 1, wherein the product is a warranty.

- 1           10.   A method of calculating a price associated with a risk  
2   protection product, the method comprising:  
3               receiving data related to a subject that is associated with the  
4   risk protection product, the data received from a remote location;  
5               processing the data in accordance with predetermined risk  
6   data; and  
7               generating the price from the processed data.
- 1           11.   The method of Claim 10, wherein receiving data further  
2   comprises receiving data at predetermined intervals.
- 1           12.   The method of Claim 10, wherein receiving data from a  
2   remote location further comprises receiving data from a remote  
3   transmitter.
- 1           13.   The method of Claim 12, wherein the remote transmitter is a  
2   wireless transmitter.
- 1           14.   The method of Claim 13, wherein the remote transmitter is a  
2   wireless location transmitter.
- 1           15.   The method of Claim 10, wherein the data related to the  
2   subject further comprises data related to at least one of location, security  
3   system status, fire protection system status, crime statistics,  
4   environmental conditions, usage time, time of day, and day of year.

1           16.    A method for monitoring a product warranty relating to a  
2   product, the method comprising:  
3                monitoring operational data relating to the product;  
4                recording the operational data relating to the product; and  
5                comparing the operational data to at least one operational  
6   specification relating to the product.

1           17.    The method of Claim 16, wherein the operational data is at  
2   least one of temperature data, time between service, pressure, mileage  
3   between service, humidity, user, time of day, and day of year.

1           18.    A method for pricing a product, the method comprising:  
2                    receiving information relating to the product via a remote  
3 transmitter;  
4                    generating the product price based on the received  
5 information.

1           19.    The method of Claim 18, wherein receiving information  
2 further comprises receiving information at predetermined intervals.

1           20.    The method of Claim 18, wherein the remote transmitter is a  
2 wireless transmitter.

1           21.    The method of Claim 18, wherein the received information  
2 includes location information.

1           22.    The method of Claim 21, wherein the remote transmitter is a  
2 wireless location transmitter.

1           23.    The method of Claim 18, wherein the product is at least one  
2 of an insurance policy, an insurance premium, an insurance price, and a  
3 warranty price.

- 1           24.   A processing system comprising:
- 2                   a receiver configured to receive data relating to a product at
- 3   predetermined periodic intervals;
- 4                   a central processing unit (CPU) coupled to the receiver; and
- 5                   a storage device coupled to the CPU, and having stored there
- 6   information for configuring the CPU to
- 7                   generate correlated data by correlating the received
- 8   data to actuarial data, and
- 9                   generate a price in accordance with the correlated
- 10   data.

- 1           25.    A processing system comprising:  
2                   a receiver configured to receive data relating to an object at  
3   predetermined periodic intervals;  
4                   a central processing unit (CPU) coupled to the receiver; and  
5                   a storage device coupled to the CPU, and having stored there  
6   information for configuring the CPU to  
7                   collect operational specification data relating to a  
8   warranty, and  
9                   compare the received data relating to the object, to  
10   the operational specification data relating to the warranty.